

RISK MANAGEMENT POLICY

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The Risk Management Policy describes our commitment to managing risk across our events, and acknowledges Wild Imagination's responsibilities to effectively and consistently manage opportunities and risks.

PURPOSE

Wild Imagination is committed to embedding risk management in all its operations and its business culture. It ensures a consistent and systematic risk management approach and outlines the management responsibilities. It contributes to a positive risk culture that maximises opportunities and manages uncertainties to achieve Wild Imagination's objectives.

SCOPE

The policy applies to all employees, business partners, volunteers, and contractors working for Wild Imagination.

POLICY DETAIL

The objective and benefit of the risk management includes:

- Effective achievement of strategic objectives.
- Embedding of risk management into Wild Imagination's processes.
- Focused approach to manage risks and opportunities effectively – protecting value and minimising the risk impact to reasonable levels.
- Compliance with legal obligations and policy commitments.
- Promoting a positive risk culture to allow leaning opportunities.
- Achievement of organisational objectives through the efficient allocation of and use of resources, including human resources.

ROLES AND RESPONSIBILITIES

Director:

- Accountable for implementing the risk management policy.
- Develop a detailed Risk Management Plan for each event.
- Provide leadership in the management of risk, ensuring any controls are managed to an acceptable level and outcomes are reported to the relevant parties.
- Conduct risk/benefit assessment for opportunities and to reduce risk to an acceptable level.
- The key decision maker for matters of critical importance.

Play leaders, volunteers, employees, contractors:

- Responsible for being risk –aware, committed and compliant to the Risk Management Policy and Plan requirements and integrating risk management into all decision-making and risk-taking activities.
- Champions of positive risk management culture in their specific operational areas.
- Responsible for communicating relevant risks to the appropriate management level.

MONITORING AND REVIEW

This policy will be monitored, evaluated and reviewed annually.

SOURCE

Adapted from DECD Risk management Policy 2015

Reviewed November 2016

